

November 15, 2018

Yellowstone Recreation Association held its annual meeting on November 15, 2018 at 432 5th Avenue, Lyons, CO at 7:00pm. The minutes of that meeting are below:

Call to order & roll call (7:00pm)

The meeting was called to order by President John Cook at 7:00pm. Roll Call: **Present:** Jon Cook, Manny Vasquez, Tara Tecu, Paul Bashor, Ken Rademacher, Rich Jenke **Absent:** Rob Rademacher.

Sign in determined that there were 38 members present in person or by proxy. Determination of a quorum was made and confirmed by Secretary Manny Vasquez; President John Cook declared the meeting open and ready to conduct business.

Minutes of 2017 annual meeting

The minutes of the YRA annual meeting held November 16, 2017 were circulated by mail to all members and available at the annual meeting. Upon proper motion they were approved as presented.

Nominations for Directors

Nominations for the board were opened with 2 seats open and Rob Rademacher up for re-election. Motions were made and seconded to nominate Rob Rademacher and Tyeson Miracle. After proper motions nominations were closed.

Jon Cook President's Report:

Work day is scheduled for April 27th & 28th. Please show up for work day, if you can't make work please have someone show up to work for you. This year it will be strictly enforced and if you don't show up you will pay the \$250 fee. There will be no new keys or stickers issued this year. We are in negotiations with Highland Ditch Company to have our lease renewed for a 10-year term. The new road is also moving along. As in previous conversations and paper work circulated, here are answers to questions regarding the road/lease/loan:

The bank financing the loan is High Plains Bank. The loan being funded is what is called a Non-recourse loan. Depending on the situation, either the Ditch Company would pay us, and we would pay off the loan or the Ditch Company could pay the loan off themselves. This is of course, if we lost the lease for any reason. This is covered in the new Lease and the bank has approved the verbiage.

The Concrete Company is Concrete Structures Inc. located in Mead.

The Excavator is Frontier out of Hygiene.

Both of these companies were the lowest/best bid in price, as well as being reputable companies to conduct business with.

As of now, we are in the last revisions of the lease with Highland Ditch Company.

We will keep everyone informed as any new information is received. Construction of the new road will not begin until the Lease is fully executed.

Treasurer's Report

This is a summary of the 2018 report and 2019 proposal budget:

2018 Actual Budget

YRA ANNUAL BUDGET 2

	2018 PROPOSED	2018 ACTUAL	
CURRENT BALANCE		\$21,776.91	<i>(as of 11/15/18)</i>
INCOME			
MEMBERSHIP DUES - RENEWAL	\$84,000.00	\$88,000.00	
MISC INCOME			
TOTAL INCOME	\$84,000.00	\$88,000.00	
EXPENSES			
LEASE	\$70,000.00	\$72,500.00	
INSURANCE	\$1,518.00	\$1,524.00	
FISH	\$3,500.00	\$2,405.00	
PORTABLES	\$2,000.00	\$1,575.00	<i>(waiting on final bill)</i>
MAINTENCE	\$1,500.00	\$400.00	
DOCKS / LAKE CLEAN-UP	\$5,000.00	\$2,829.50	
MISC	\$1,000.00	\$70.00	
TOTAL EXPENSES	\$84,518.00	\$81,303.50	

2018-2019 PROPOSAL

	2019 PROPOSED	
INCOME		
MEMBERSHIP DUES - RENEWAL \$1,650/year	\$96,525.00	
TOTAL INCOME	\$96,525.00	
EXPENSES		
LEASE	\$65,000.00	
INSURANCE	\$1,524.00	
FISH	\$3,500.00	
PORTABLES	\$2,000.00	
MAINTENANCE	\$1,500.00	
DOCKS / LAKE CLEAN-UP	\$7,500.00	
MISC	\$1,000.00	
TOTAL OPERATING EXPENSES	\$82,024.00	
<i>(Estimated 2019 Loan Payment)</i>	\$14,000.00	
	\$96,024.00	

There are no big surprises with our budget this year. And we are presenting the same budget for the 2019 fiscal year. This year we will put more money into the docks. Upon proper motion Treasurer Tecu's report was accepted and approved.

Secretary's Report

Work day is scheduled for April 27th-28th, 2019 at 8am. Please bring a copy of your insurance paperwork with you to work day. You must also sign in and sign out with me to get credit for work day. Annual lake dues are \$1,650.00 this year. Make sure you send in all of your updated insurance information and new CL numbers if you have them. Any new applicants this year will be assessed the initiation fee of \$2,500 plus the proposed member fee of \$1,650.00.

Unfinished Business

No unfinished business.

New Business

No new business.

Election of Directors

There were 2 nomination made for directors so there was no vote to fill the 2 open seats.

Rob Rademacher

Tyeson Miracle

Directors for the coming 2019 year are:

Rob Rademacher

Tyeson Miracle

For a complete list of rules and bylaws and for an application please see our web site at www.yracolorado.com.

Please remember to send in membership dues, insurance and updated information sheet by

January 31, 2019.

YRA

PO Box 101

Hygiene, CO 80533